

The Audit and Risk Committee Report 2025

To the Shareholders of Advanced Info Service Public Company Limited

The Audit and Risk Committee of Advanced Info Service Public Company Limited comprises 3 independent directors with combined skills and expertise. All members possess adequate qualifications as prescribed in the Charter of the Audit and Risk Committee, prepared in accordance with the guidance and the regulations of the Stock Exchange of Thailand and the Capital Market Supervisory Board. The Audit and Risk Committee held 17 meetings in 2025 to review relevant matters. Its members and meeting attendance are as follows:

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| 1. | Mr. Krairit Euchukanonchai | Chairman of the Audit and Risk Committee | attended 17/17 meetings |
| 2. | Mr. Predee Daochai | Member of the Audit and Risk Committee | attended 17/17 meetings |
| 3. | Mr. Yol Phokasub ¹⁾ | Member of the Audit and Risk Committee | attended 10/10 meetings |

Mr. Montri Khongkruephan²⁾, the Company's Chief Audit Officer, acts as Secretary to the Audit and Risk Committee.

In 2025, the Audit and Risk Committee has carried out its duties independently within the scope specified in the Charter of the Audit and Risk Committee as summarized below:

1. Financial Report: The Audit and Risk Committee has reviewed the separate financial statements and the consolidated financial statements of the Group audited by the Company's external auditor, both quarterly and annually for the year 2025, including the disclosure in the notes to the financial statements. The Audit and Risk Committee has also discussed significant matters with the external auditor and Management and has received statements from the external auditor and Management to ensure that the preparation of the Company's financial reports, including the disclosure in the notes to the annual financial statement for the year 2025, is conducted in accordance with financial reporting standards and with adequate disclosure of information. Therefore, the Audit and Risk Committee has concurred on the financial statements that the external auditor has reviewed, audited, and issued an unqualified opinion. In addition, the Audit and Risk Committee held a private meeting with the external auditor without the participation of Management to independently discuss on how the external auditor obtained information, independence in performing the audit, and recommendations for the internal controls over financial reporting process. For the year 2025, the external auditor did not have any observations.

2. Connected Transactions or Transactions that May Conflict with the Company's Interests: The Audit and Risk Committee has reviewed connected transactions or any transactions that may conflict with the Company's interests and concluded that such transactions were reasonable. In addition, such transactions were disclosed to the Stock Exchange of Thailand in accordance with the relevant regulations.

3. Legality: The Audit and Risk Committee has reviewed the work of the Corporate Compliance Department and the Legal Department to ensure that the Company has adequate control processes in place to ensure that operations comply with the applicable laws and regulations of the Securities and Exchange Commission, the Stock Exchange of Thailand, the National Broadcasting and Telecommunications Commission, Bank of Thailand, and other laws applicable to the Company's business operations, as well as obligations arising from contracts with external parties and other claims. For matters involving significant disputes, the Audit and Risk Committee has continuously followed up on such disputes and ensured that complete and appropriate disclosures are made in the notes to the financial statements.

4. Internal Control System and Internal Audit: The Audit and Risk Committee has reviewed the effectiveness and adequacy of the internal control system based on the internal audit reports presented in 2025 and has continuously followed up on the implementation of recommendations made by both internal auditors and external auditors. The Audit and Risk Committee also provided preventive and improvement suggestions for internal control processes to address potential business risks, particularly in the areas of maintaining cybersecurity and cooperation in combating technology-related crimes and online fraud. In addition, the Audit and Risk Committee reviewed and assessed the adequacy of the internal control system in accordance with the evaluation framework of the Securities and Exchange Commission (SEC), for which management prepared supporting documentation of internal control activities. The Audit and Risk Committee also oversaw internal audit activities by reviewing the appropriateness of the Internal Audit Charter, approving the annual audit plan for 2026, and considering the internal audit performance for 2025 to ensure that internal audit activities have

been conducted independently and objectively, with adequate resources and technology to achieve the plan, while maintaining quality standards consistent with the Global Internal Audit Standards (“GIAS”), as well as ethics, professionalism, and continuing professional development.

The Audit and Risk Committee concluded that the Company has implemented adequate and appropriate internal controls for its business operations. No significant deficiencies were identified that could materially affect the Company’s financial statements, consistent with the external auditor’s opinion. In addition, the Audit and Risk Committee concluded that the Company’s internal audit was conducted in an appropriate, effective, and independent manner.

5. Review and Oversight of Risk Management: The Audit and Risk Committee reviewed the appropriateness and effectiveness of the Company’s risk management system by holding 4 meetings in 2025 with executives who serve as members of the Risk Management Committee. These meetings aimed to review the adequacy of the risk assessment system, risk control system, risk monitoring, and risk reporting processes. The Audit and Risk Committee concluded that the Company has an appropriate risk management system that supports efficient and effective business operations.

6. Review of Fraud Investigation: The Audit and Risk Committee has reviewed and overseen the Company’s adherence to the Fraud and/or Misconduct Reporting and Whistleblower Protection Policy, which covers reviewing complaints and investigation results according to the Company’s processes, including the efficiency of the whistle-blowing channels. Most complaints were due to non-compliance with the Company’s Code of Business Ethics and work rules, but with no material loss. Complaints submitted were taken into consideration for establishing preventive measures.

7. Nomination and Appointment of the External Auditor and the Annual Audit Fee for 2026: The Audit and Risk Committee considered the qualifications, competency, skills, experience, performance, and independence of the external auditor, as well as the appropriateness of the audit fee and non-assurance services offered by the same audit firm, to ensure the external auditor’s independence. The Audit and Risk Committee resolved to propose to the Board of Directors for approval by the shareholders’ meeting the appointment of KPMG Phoomchai Audit Limited as the Company’s external auditor for the year 2026.

8. Duties and Responsibilities of the Audit and Risk Committee: The Audit and Risk Committee has undertaken an annual self-assessment for 2025, both individually and in group, in accordance with the Stock Exchange of Thailand’s criteria. The result demonstrated that the composition and qualifications of the Audit and Risk Committee are appropriate, and the Audit and Risk Committee has appropriately carried out its duties and responsibilities in accordance with the Charter of the Audit and Risk Committee. The Audit and Risk Committee has also revisited the Charter of the Audit and Risk Committee on an annual basis, taking into account best practices and compliance with regulations prescribed by the Capital Market Supervisory Board and the Stock Exchange of Thailand.

In conclusion, the Audit and Risk Committee has carried out its duties according to the responsibilities delegated by the Board of Directors, with expertise and due professional care. In addition, the Audit and Risk Committee has demonstrated independence in performing its duties and has full access to all pertinent information from management, employees and associated parties. The Audit and Risk Committee has also provided opinions and recommendations for continuously improving governance, risk management, and internal control system to be appropriate, adequate, and effective for all stakeholders’ interest.

On behalf of the Audit and Risk Committee



Mr. Krairit Euchukanonchai

Chairman of the Audit and Risk Committee

¹⁾ Mr. Yol Phokasub was appointed by the Board of Directors as a member of the Audit and Risk Committee, effective 6 May 2025, replacing Mr. Gerardo C. Ablaza Jr.

²⁾ Mr. Montri Khongkruephan was appointed as the Chief Audit Officer (CAO) on 1 July 2025.