

1.2.2.4 Assets used in business undertaking

The total assets used in operation of AIS business can be divided into three main groups:

- 1) Fixed assets such as network equipment, service shops, office building, and land
- 2) License to operate telecommunication services such as spectrum license and other licenses to operate telecommunication business
- 3) Commercial Agreement such as agreement with NT and 3BB Internet Infrastructure Fund (3BBIF)

Core permanent assets

AIS and its subsidiaries operate in the telecommunications and digital services business. Their key fixed assets for service provision include telecommunications network equipment, buildings and land, and customer service offices. As of December 31, 2025, the key fixed assets of significance are as follows:

The appraisal price of core permanent assets

List of assets	Book value / Appraised value	Ownership	Obligations	Additional details
Computer, Tools and equipment for providing telecommunication services	107,335.00	Ownership	None	Unit: million baht Estimated Useful Life (years): 3-20
Land, Building and Building improvement	2,616.00	Ownership	None	Unit: million baht Estimated Useful Life (years): 3 - 10
Network under construction and installation for rendering telecommunication and fixed broadband se	8,322.00	Ownership	None	Unit: million baht
Furniture, Office equipment, and Vehicles	353.00	Ownership	None	Unit: million baht

Core intangible assets

License to operate telecommunication service

AIS and its subsidiaries currently provide mobile services for 2G, 3G, 4G, and 5G, as well as other telecommunications services under operating licenses granted by the National Broadcasting and Telecommunications Commission (NBTC). The scope and conditions of these licenses comply with NBTC regulations. *Details are presented as follows:*

Additionally, the Group, including its subsidiaries, joint ventures, and associates, has obtained licenses to operate electronic money (e-money) services and provide electronic payment services. These licenses enable the company to conduct mobile financial transactions (Mobile Money), including prepaid card sales and electronic wallets (e-wallets).

Summary of Key Telecommunication Service License granted by NBTC

Spectrum license	Grant date	Grant Period	Expiration
The right to use 2100 MHz spectrum <ul style="list-style-type: none"> • Bandwidth of 2x15MHz • Provide telecommunication network covering at least 50% of population within 2 years and at least 80% of population within 4 years 	7 Dec 2012	15 years	6 Dec 2027
The right to use 900 MHz spectrum <ul style="list-style-type: none"> • Bandwidth of 2x10MHz • Provide telecommunication network covering at least 50% of population within 4 years and at least 80% of population within 8 years 	1 Jul 2016	15 years	30 Jun 2031
The right to use 1800 MHz spectrum <ul style="list-style-type: none"> • Bandwidth of 2x15MHz • Provide telecommunication network covering at least 40% of population within 4 years and at least 50% of population within 8 years 	26 Nov 2015	18 years	15 Sep 2033
The right to use 1800 MHz spectrum <ul style="list-style-type: none"> • Bandwidth of 2x5 MHz • Provide telecommunication network covering at least 40% of population within 4 years and 	24 Sep 2018	15 years	15 Sep 2033

at least 50% of population within 8 years			
<p>The right to use 2600 MHz spectrum</p> <ul style="list-style-type: none"> • Bandwidth of 100 MHz • Provide telecommunication network coverage on major economic zone of Thailand as follows; (1) At least 50% geographical coverage of the Eastern Economic Corridor (EEC) area within 1 year, (2) At least 50% population coverage of key cities area including Bangkok Metro area, Chiang Mai, Nakorn Ratchasima, Khonkaen, Songkla and Phuket within 4 years from license granted date. • Provide network based on IMT-2020 (5G) technology of at least 50% geographical coverage of the Eastern Economic Corridor area within 1 year to receive special conditions applied for extended payment term in which 2nd – 7th installment starts in year 5 - year 10 	21 Feb 2020	15 years	20 Feb 2035
<p>The right to use 700MHz spectrum</p> <ul style="list-style-type: none"> • Bandwidth of 2x10 MHz 	15 Jan 2021	15 years	14 Jan 2036
<p>The right to use 26GHz spectrum</p> <ul style="list-style-type: none"> • Bandwidth of 1200 MHz 	18 Feb 2021	15 years	17 Jan 2036
<p>The right to use 700MHz spectrum</p> <ul style="list-style-type: none"> • Bandwidth of 2x5 MHz 	1 Apr 2021	15 years	31 Mar 2036
<p>The right to use 700MHz spectrum</p> <ul style="list-style-type: none"> • Bandwidth of 2x5MHz • Provide telecommunications network service with the minimum capacity of 20% of its networks to the Mobile Virtual Network Operator (MVNO) 	23 Aug 2023	12 years 7 months	31 Mar 2036

The right to use 2100 MHz spectrum <ul style="list-style-type: none"> • Bandwidth of 2x15MHz • Provide telecommunication network covering at least 50% of population within 2 years and at least 90% of population within 5 years 	4 Aug 2025	15 years	3 Aug 2040
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The Company is required to pay the license fee for the use of spectrum in accordance with the rates and payment schedule prescribed by the National Broadcasting and Telecommunications Commission (NBTC) under the criteria and procedures for spectrum licensing.

Right-of-use assets

AIS and its subsidiaries have entered into commercial agreements and financial lease contracts essential for business operations, which are recognized as right-of-use assets.

Commercial Agreement

Commercial Agreement with NT

1. Telecommunication Tower Rental Agreement (TOT)

Company	Significant terms and condition	Benefit	Agreement Period	Expiration
AWN	AWN rents the telecommunication towers from NT while NT agrees to use the space and maintenance services from AWN	Pay a usage base fee with an estimated total net value for 10-year period of approximately 28 billion Baht.	10 years	31 Dec 2028

2. Telecommunication Tower Rental Agreement (CAT)

Company	Significant terms and condition	Benefit	Agreement Period	Expiration

AWN	AWN rents the telecommunication equipment tower from NT while NT agreed to use the space and maintenance services from AWN	Pay the monthly fees for tower rental and other related services	8 years	15 Sep 2028
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3. Telecommunication Equipment Rental Agreement

Company	Significant terms and condition	Benefit	Agreement Period	Expiration
AWN	Provide equipment rental to NT, which allows NT to provide mobile service on NT's 700 MHz spectrum	AWN receives rental revenue from NT as specified in the agreement	12 years 7 months	31 Mar 2036

4. Roaming Agreement

Company	Significant terms and condition	Benefit	Agreement Period	Expiration
AWN	AWN provides a network rental on NT's 700 MHz spectrum to NT with terms and conditions as specified in the agreement	AWN receives roaming fee from NT as specified in the agreement	12 years 7 months	31 Mar 2036

Commercial Agreement with 3BB Internet Infrastructure Fund (3BBIF)

5. Optical Fiber CablesRental Agreement

Company	Significant terms and condition	Benefit	Agreement Period	Expiration
TTTBB	Lease the optical fiber cables with 3BBIF for 80% of all the optical fiber assets sold by TTTBB and delivering to 3BBIF	Pay the monthly fees for optical fiber cable rental and other related services	23 years	31 Dec 2038

Other intangible assets

Including software license used for business operations and others. The details of significant intangible assets used in operations are as of 31 December 2025 as follows:

The appraisal price of core intangible assets

List of assets	Types	Book value / Appraised value	Additional details
Right of Use	Others : Commercial Agreement	79,897.00	Unit: million baht Estimated Useful Life (years): 1 -15
License to operate telecommunication service	Others : Spectrum License	108,706.00	Unit: million baht Estimated Useful Life (years): 3-12
Other intangible assets	Others : Software License and Other	27,636.00	Unit: million baht

