

Questions from Annual General Meeting 2021
Agenda 2: To Approve the Statements of Financial Position and Statements of Income for the Year Ended 31 December 2020
Shareholder: Mr. Basant Dumar Dugar
Question: Can you capitalize more expense to reduce cost of service growth?
Answer: Capitalizing expenses to express lowered cost in the first year and then amortize the assets across their service life to reduce the growth of cost of service is based on accounting standards and the actual useful life of the product or service.
Shareholder: Mr. Basant Kumar Dugar
Question: A. Can AIS show net D/E ratio, additional as your internal cash flow strength?
Answer: The company discloses various financial ratios, such as its liquidity and financial structure as well as financial analysis which would help shareholders to understand AIS' financial status. Shareholders may study the Management Discussion and Analysis on page 93 of the Annual Report 2020.
B. Can you have higher income earning assets, to increase ROA% to be higher than ROE%
Answer: In 2020, the company won the spectrum auctions to secure 3 spectrum frequencies for its 5G service, a new revenue generating asset. The company is determined to provide 5G service to customers and enterprise clients in the industrial sector to expand its revenue base towards long term growth in shareholders' returns.
C. Can AIS repay O.D. in full, as you have positive Operating Cash Flow now, for quick financial saving?
Answer: The company devotes importance to managing liquidity and loans from financial institutions and other funding sources, considering loan sources based on the use of fund to ensure adequate repayment ability and an appropriate interest rate.
Agenda 3: To Approve the Allocation of Net Profit 2020 as Dividend
Shareholder: Mr. Sakchai Sakunrimontri
Question: What Corporate Income Tax rate was used to calculate dividend payouts in 2020 at a rate of 6.29 Baht per share and will shareholders receive full dividend tax credit or partial? In the case of partial dividend tax credit, what is the reasoning?
Answer: Dividend payout in 2020 was calculated based on a Corporate Income Tax rate of 20%. Shareholders have been provided full dividend tax credit.
Agenda 5: To Approve the Appointment of Directors Replacing those Retired by Rotation in 2021
Shareholder: Ms. Kornchulee Suwanprateep
Question: Most AIS executives are of advanced age while AIS is a company within the rapidly evolving business of technology, which is often complicated and hard to grasp for elders, are there plans to increase the proportion of newer generation executives in the future, such as to 50:50 elder and younger executives?
Answer: Selection of executives is done by the Leadership and Compensation Committee with no limitations on age. Consideration is based in relevant experience with technological expertise a factor in light of the company's vision of becoming a digital life service provider. The company also accounts for other capabilities and potentials with the aim of maintaining an executive team with varied and

complementing experiences. Over the past three years, AIS has chosen new executives specialized in ICT, Data and with experience in other industries in support of its digital life service provider vision.

Agenda 7: Other business

Shareholder: Mr. Sakchai Sakunrimontri

Question: Why are the company's postpaid packages higher in price than its prepaid packages e.g. internet packages?

Answer: Both postpaid and prepaid packages are designed to meet the demands of their differing target customers. Postpaid packages emphasize convenience in terms of consistent usage and payment and provide higher amounts of phone call minutes and data, which result in a higher base price. Prepaid packages are aimed at users with no minimum monthly usage and allow for payments starting at only 10 Baht for intermittent usage, providing a viable option for lower level users. In conclusion, both the monthly and pre-paid packages were designed to be appropriate to different use cases.

Shareholder: Mr. Padungsak Nitipongphan

Question: Has the company invested in installing Internet cabling in condominiums or not?

Answer: The majority of condominium developers install cabling during the construction process; therefore, providing service to customers within such buildings is dependent upon the approval of each unit's juristic entity or owner. The company has co-signed with several condominiums to continue expanding AIS Fibre service to tenants; however, AIS Fibre has experienced cases in which building operators have barred entry of new operators.

Shareholder: Mr. Basant Kumar Dugar

Question: Can AIS Issue AGM minutes to all shareholders within 15 days through TSD?

Answer: The company has compiled a report on the Annual General Meeting and submitted copies to relevant agencies such as the Ministry of Commerce and Stock Exchange of Thailand as well as publicized the report via its website. The report will be available through Stock Exchange of Thailand information disclosure systems (SETLINK or TSD Issuer Portal) within 14 days of the AGM taking place.

Please contact the Investor Relations Department with any further queries:

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