

(Translation)

**Capital Increase / Share Allotment Report Form
Advanced Info Service Plc.
3 February 2017**

Advanced Info Service Plc. (“the Company”) hereby reports that Board of Directors Meeting No. 1/2017, held on 3 February 2017 at 2.00 p.m., passed a resolution concerning the following share allotment.

1. Allotment of shares

The Company’s registered share capital is currently 4,997,459,800 baht. There are 2,973,095,330 paid-up shares at par value 1 (one) baht and 2,024,364,470 unpaid shares.

The Board of Directors has approved the allotment of 1,410,500 unissued ordinary shares, at a par value of 1 (one) baht, totaling 1,410,500 baht or 0.05 percent of the total paid-up capital shares, for the exercise of warrants to be issued to the Company’s employees subject to the shareholders’ approval. The details of the allotment are shown in the table below.

1.1 The details of the allotment

Allotted to	Number (shares)	Ratio (old: new)	Exercise Price (baht/share)	Subscription and payment period	Notes
Reserved for the exercise of warrants issued to employees (the Warrants)	1,410,500 shares	1 : 1	The weighted average of the market price of the Company’s shares traded on the Stock Exchange of Thailand during the 7 consecutive business days prior to the date on which the Board of Directors resolved to propose this matter to the shareholders’ meeting. (160.434 baht/share)	-	-

Note: The details of the Warrants are shown in Attachment 6(A)

1.1.1 The Company’s plan in case there is a fraction of shares remaining

-None-

2. Schedule for shareholders’ meeting to approve the capital increase/share allotment

The Annual General Meeting of Shareholders for the year 2017 will be held on 30 March 2017 at 2.00 p.m. at Vibhavadee Ballroom, Lobby Level of Centara Grand at Central Plaza Ladprao Bangkok, 1695 Phaholyothin Road, Chatuchak, Bangkok. The Record Date, to determine the shareholders who have the right to attend the meeting and vote, will be on 17 February 2017, and the share registration book (under Section 225 of the *Securities and Exchange Act B.E. 2535*) will be closed on 20 February 2017.

3. Approval of the capital increase/share allotment by relevant governmental agencies and conditions thereto (if any)

The Company will register the increase of paid-up capital at the Department of Business Development, Ministry of Commerce when the Warrants are exercised and seek approval from the Stock Exchange of Thailand to list the newly issued ordinary shares as securities that can be publically traded.

4. Objectives of the capital increase and plans for utilizing the proceeds received

Reserved for the exercise of Warrants issued to the employees. The Company will use the proceeds from the exercise of Warrants as its working capital.

5. Benefits which the Company will receive from the capital increase/share allotment

The objective of issuing these warrants is to retain, motivate and compensate key employees of the Company and its subsidiaries in order to improve their long-term performance and the Company's competitiveness.

6. Benefits which the shareholders will receive from the capital increase/share allotment

6.1 Dividend policy

The Company aims to pay dividend at least 70% of consolidated net profit twice a year. The first of which shall be paid as interim as a result of operation during the first half of the year as approved by the Board of Directors and will be reported to the next general meeting of shareholders whereas the remaining thereof as annual payment which shall be approved by shareholders' meeting as a result of operation in the second half year.

As regards each subsidiary, dividend payment shall be based upon its operating results, financial conditions and other material factors.

In all cases, dividend payment shall depend on cash flow, investment plan including any other future obligations of the Company and/or subsidiaries. Such dividend shall not exceed the retained earnings of the Company financial statements nor adversely affect the Company and subsidiaries ongoing operations.

6.2 Rights to receive dividends from the Company

Holders of newly issued shares from the exercise of these warrants will have the same rights as holders of previously issued shares for capital increases. They will also be entitled to receive dividends from the date their names are listed in the share registration book submitted to the Department of Business Development, Ministry of Commerce.

7. Other details necessary for shareholders to approve the capital increase/share allotment

-None-

8. Schedule of action where the Company's board of directors passes a resolution approving a capital increase or allotment of new shares

No.	Procedures for the Capital Increase	Date / Month / Year
1	Board of Directors' resolution to issue warrants to the Company's employees and allot new ordinary shares for the exercise of these warrants.	3 February 2017
2	Notify the Stock Exchange of Thailand re: Board of Directors' resolution.	3 February 2017
3	Determine the shareholders who have the right to attend the Annual General Meeting of Shareholders for 2017. (Record Date)	17 February 2017
4	Close share registration book in accordance with Section 225 of the <i>Securities and Exchange Act, B.E. 2535</i> .	20 February 2017
5	Hold Annual General Meeting of Shareholders for 2017	30 March 2017

The Company hereby certifies that the information provided in this report form is accurate and complete in all respects.

Signed _____ *-Signed-* _____ Authorized director
(Mr. Somchai Lertsutiwong)
Director

Signed _____ *-Signed-* _____ Authorized director
(Mr. Philip Chen Chong Tan)
Director